



Welcome to Integrity Advisers Insurance

Disclosure guide.

Here is some key information you need to know to help you understand what type of advice I am able to give you so that you can make an informed and confident choice when engaging me.

Details about me and my Financial Advice Provider

I am a Financial Adviser. I give advice on behalf of a Financial Advice Provider. My details are set out below.

Full Name: Yuriy Bazhak

Address: 4 Leslie Hills Drive, Riccarton, Christchurch, 8011, New Zealand

Phone: 0210472761

Email: yuriy@integrityadvisers.co.nz

FSPR Number: 668851

Name of Financial Advice Provider: Integrity Advisers Insurance Limited

Trading as: Integrity Advisers

FSPR Number: 727251

Address: 4 Leslie Hills Drive, Riccarton, Christchurch, 8011, New Zealand

Phone: 0210472761

Email: insurance@integrityadvisers.co.nz

My Financial Advice Provider is a member of NZ Financial Services Group Limited

Licensing Information

My Financial Advice Provider is authorised to provide a financial advice service under a current financial advice provider license issued by the Financial Markets Authority in the name of Integrity Advisers Insurance Limited

FSPR Number: 727251

Nature and scope of advice

The information below will help you understand what type of advice I can provide you.

Services I provide

I will analyze your insurance needs and help you apply for and choose a cover that is suitable for your purpose. I have access to a range of insurers (set out below). Once we have chosen an insurer and types and amounts of cover that are suitable to you, I will help you to obtain acceptance.

Insurers I use

I source insurance from a panel of insurers. The current insurers I can use are

- Asteron
- AIA
- Chubb
- NIB

Products I can help you with

The types of financial advice products I can give advice on are:

- Life Insurance
- Income Protection Insurance
- Health Insurance
- Trauma Insurance
- Permanent Disability Insurance

Fees and expenses

Generally, I won't charge you any fee for the financial advice I have provided to you. This is possible because, on issuance of an insurance policy, I usually receive commission from the insurer (which is explained in the Commissions section of this Disclosure Guide). Any exceptions to this general position are explained below. If these exceptions will apply to you, I will let you know.

One-off fees

I may charge you a one-off fee if the following occurs:

When I don't receive commission from the insurer: If you request that I provide financial advice and I do not receive a commission from the insurer, I may charge you a one-off fee. Any such fee would be agreed and authorized by you in writing before I complete the services and would be based on an estimate of the time spent providing the advice.

This may arise in the rare event that you request that I provide financial advice in relation to either a product that is offered by an insurer that is not on our panel of approved insurers, or an insurance that is outside my usual arrangements with my approved insurers.

You will be invoiced for any one-off fee and will be given 30 days to make payment.

Commissions & incentives

On acceptance of an insurance application by the insurer, I usually receive a commission payment from the applicable insurer.

The commission is generally an upfront commission payment, but I may also receive a renewal commission payment. The upfront commission is calculated as a percentage of the first year's premium that you will pay. A renewal commission is calculated as a percentage of the premium that you pay for each year the policy is in force.

The maximum percentage that each insurer uses to calculate upfront and renewal commissions is set out below. If there are any variations to these percentages or other commission payments that may apply, specific to your insurance application, I will disclose this to you as part of my advice process.

I may also receive a referral fee or commission payment if I refer you to our referral partners listed above. I will give you more information about how that referral fee or commission is calculated, before proceeding.

From time to time, I may receive incentives or rewards from insurers. For example,

they may provide me with gifts, tickets to events or other incentives.

I manage the conflicts of interest arising from these commission payments by:

- Following an advice process ensures I understand your needs and goals so that I always recommend the best product for you regardless of the type and amount of commission I will receive.
- Ensuring the amount of any insurance cover is in accordance with your identified needs.
- Providing you with the table below showing commission rates and types by insurer.
- Undertaking regular training on how to manage conflicts of interest.

Insurer	Upfront%	Renewal%
AIA	200%	7.50%
Asteron Life	200%	5.00%
NIB	140%	5.00%

Chubb – Standard Remuneration Rates

Remuneration Type	Risk – Lump Sum, Reviewable	Risk – Lump Sum, Level	Risk – Specific Injury	Risk – Monthly disability	Risk -Redundancy
Upfront standard	230%	190%	190%	180%	115%
Renewal	7.5%	7.5%	7.5%	15%	7.5%

If your insurance application is accepted, Integrity Advisers Insurance Limited may receive their own commission payment from the applicable insurer. The terms of this payment are between Integrity Advisers Insurance Limited and the applicable insurer. This payment does not influence the advice I give to you as Integrity Advisers Insurance Limited do not direct me or influence me to recommend products from a particular insurer. I recommend products by following the advice process referred to above.

Client Relationship Manager – Commission

The client relationship manager will be paid a commission of 40 % of all initial new business upfront commissions which have been paid to the Company by the provider of a product in respect of any product at or shortly after the customer enters into an agreement with the provider of that product.

Your Privacy

Integrity Advisers Insurance Ltd will collect personal information you provide us concerning you, your company, Partnership, or Trust to provide you with the services we agree upon.

It's important to us that you understand that any information you provide us with will be shared and used only to enable any business you have or may wish to have, to be processed, maintained, or advised on.

This information is held at our office and on our systems, which are secure, and cloud based. Under the Privacy Act 2020, you will have access to, or be able to correct any of this information at any time.

Integrity Advisers Insurance Ltd may be obliged to disclose information by law, under Court Orders or Statutory notices or to industry regulators or independent compliance personnel as part of Integrity Advisers Insurance Ltd's requirements to meet the regulatory and industry standards.

Complaints Process

If you have a complaint about my financial advice or the service I gave you, you need to tell me about it. You can contact my internal complaints service by phoning or emailing me using the heading Complaint - (Your Name). Please set out the nature of your complaint, and the resolution you are seeking. I aim to acknowledge receipt of this within 24 hours. I will then record your complaint in our Complaints Register and will work with you to resolve your complaint. I may want to meet with you to better understand your issues. I aim to provide an answer to you within 7 working days of receiving your complaint. If we cannot agree on a resolution, you can refer your complaint to our external dispute resolution service. This service is independent and will cost you nothing and will assist us to resolve things with you. Details of this service are:

Financial Services Complaints Ltd (FSCL) – A Financial Ombudsman Service

complaints@fscl.org.nz

0800 347 257

My duties

I am bound by and support the duties set out in the Financial Markets Conduct Act 2013. These duties are to:

- Meet the standards of competence, knowledge, and skill set out in the Code of Professional Conduct for Financial Advice Services (Code).
- Give priority to my client's interests. Exercise care, diligence, and skill.
- Meet the standards of ethical behavior, conduct, and client care set out in the Code.

Availability of Information

This information can be provided in hard copy upon your request.